

Finance meeting
Tuesday May 11, 2021
Ritz @ 5:00 pm

City Council meeting
Tuesday May 18, 2021
Ritz @5:00 pm

The committee received it report from Mr. Callens. The committee voted on several items to go before the Council May 18, 2021

The committee waved the bid process authorizing the lease finance for Three New Freightliner Garbage Trucks at a cost of \$615,280.80 and Three New Freightliner Knuckleboom Trash Trucks at a cost of \$471,464.05. River City Hydraulics is the vendor of Sourcewell an contracting agency. These purchases will be financed by Bancorp South Equipment. Purchase agreements are available to be seen and copies are attached

The committee also voted to waive the bid process to lease a 2020 Freightliner w/ TYMC 600 Street Sweeper at a cost of \$247,500.00 River City Hydraulics is again the vendor of Sourcewell a contacting agency. Bancorp South is the finance company. Purchase agreement are available to be seen and copies are attached

The committee also waved the bid process to purchase of certain equipment. This is a pothole patching truck that is very much needed for the Public Works Department. This a 2022 Frightliner Conventional Cab and Chassis Asphalt Pothole Patcher Truck for a total cost \$174,875.00. The Body price is \$97,276.00 and the Chassis Price is \$77,599. Attachments quotes are attached

The committee received a request for \$35,000 from the Municipal Airport for repairs and improvement. It will be sent to the full council for a vote.

Budget Adjustments were made to the following items.

Street Department:

Increase Equipment Replacement Expense \$174,875.00
Increase Use of General Fund Surplus \$10,000

Pool & Park and Rec Dept;

Increase Building Maintenance Expense \$10,000.00
Increase Use of Park & Rec Fund Surplus \$10,000.00

Municipal Airport:

Increase Repair Expenses \$20,000.00
Increase Grant Expenses \$15,000.00
Increase Use of General Fund Surplus \$35,000.00



River City Hydraulics, Inc.
 P.O. Box 6033
 Sherwood, AR 72124
 Phone: (501) 835-5230
 Fax: (501) 834-1233

Purchase Agreement

Date	Estimate #
3/2/2021	8467

Name / Address
City of Blytheville Public Works 124 West Walnut Blytheville, AR 72315

Ship To
City of Blytheville Public Works 300 South 10th Blytheville, AR 72315

P.O. No.	Terms	Rep	Unit Number	Serial Number	VIN
	Due on receipt	DS			
Item	Description	Qty	U/M	Rate	Total
	Rivercity Hydraulics Guaranteed Buyback after 24 months \$117,000 per truck provided Trade Terms and Conditions are met. Heil Sourcewell Contract # 112014-THC Blytheville Arkansas Sourcewell Member #90111				
				Subtotal	\$615,280.80
All documents pertaining to and required for financing/loan must be submitted to lienholder before delivery of unit. All payments are required within five business days of delivery.				Sales Tax (0.0%)	\$0.00
Signature _____				Total	\$615,280.80

All payments made by credit card will be assessed a 4% processing fee. Overdue invoices will be subject to a monthly finance charge of 3%.

3 @ \$205,093.40 each



BancorpSouth
Equipment Finance

4/28/2021

Sent Via Email

City of Blytheville AR

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a division of BancorpSouth Bank
2. Lessee: City of Blytheville AR
3. Equipment Description: 3 new Freightliner M2 106 – Petersen TL3
4. Equipment Cost: \$471,467.05
5. Lease Term: 2 years
6. Lease Payments: (These are approximate payment amounts. The actual payment will be determined at funding date.)

24 monthly payments of \$9,051.73 w/ balloon \$270,000.00 due 1 month after final payment
Arrears
7. Lease Rate: 24 – 2.04%
8. Funding Date: This proposal is contingent upon the equipment being delivered and the lease funded prior to ***increase in current prime rate 3.25%**. Any extension of the funding or delivery date must be in writing.
9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.
10. Non-appropriation/Termination: The lease provides that Lessee is to make reasonable efforts to obtain funds to satisfy the obligation in each fiscal year. However, the lease may be



River City Hydraulics, Inc.
 P.O. Box 6033
 Sherwood, AR 72124
 Phone: (501) 835-5230
 Fax: (501) 834-1233

Purchase Agreement

Date	Estimate #
3/9/2021	8538

Name / Address
City of Blytheville Public Works 124 West Walnut Blytheville, AR 72315

Ship To
City of Blytheville Public Works 300 South 10th Blytheville, AR 72315
<i>Trash Trucks</i>

P.O. No.	Terms	Rep	Unit Number	Serial Number	VIN
	Due on receipt	DS			
Item	Description	Qty	U/M	Rate	Total
PETERSEN TL3	Petersen TL3 Lightning Loader	3	ea	52,572.00	157,716.00T
SOURCEWELL ...	Sourcewell Discount			-2.00%	-3,154.32T
Petersen Body	Petersen Hardox 18'x28 cubic yard Dump Body	3	ea	28,271.00	84,813.00T
SOURCEWELL ...	Sourcewell Discount			-2.00%	-1,696.26T
CHASSIS	New and Unused Freightliner M2-106 Chassis	3	ea	76,288.65	228,865.95T
SOURCEWELL ...	Sourcewell Discount			-2.00%	-4,577.32T
SURCHARGE	SURCHARGE FOR STEEL	3	ea	2,100.00	6,300.00T
Options	Options Included			0.00	0.00T
	Pilot Hydraulic Joysticks				
	Boom up Warning Device				
	Tandem Hydraulic Pump in lieu of single				
	LED Light Package				
	Single Rear Door w/ Air Latch				
	Extended 12" Pedestal				
FREIGHT	Freight	1		3,200.00	3,200.00T
	Blytheville Sourcewell Member #90111				
	Petersen Sourcewell Contract #041217-PII				
	Rivercity Hydraulics Guaranteed Buyback after 24 months with Terms and Conditions \$90,000				
				Subtotal	\$471,467.05
All documents pertaining to and required for financing/loan must be submitted to lienholder before delivery of unit. All payments are required within five business days of delivery.				Sales Tax (0.0%)	\$0.00
Signature _____				Total	\$471,467.05

All payments made by credit card will be assessed a 4% processing fee. Overdue invoices will be subject to a monthly finance charge of 3%.

3 @ \$157,155.68 each



4/28/2021

Sent Via Email:

City of Blytheville AR

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a division of BancorpSouth Bank
2. Lessee: City of Blytheville AR
3. Equipment Description: 3 new Freightliner 108SD – Heil 27 yd Rear Loader
4. Equipment Cost: \$615,280.80
5. Lease Term: 2 years
6. Lease Payments: (These are approximate payment amounts. The actual payment will be determined at funding date.)
24 monthly payments of \$11,868.26 w/ balloon \$351,000.00 due 1 month after final payment
7. Lease Rate: 24 – 2.04%
8. Funding Date: This proposal is contingent upon the equipment being delivered and the lease funded prior to ***increase in current prime rate 3.25%** Any extension of the funding or delivery date must be in writing.
9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.
10. Non-appropriation/Termination: The lease provides that Lessee is to make reasonable efforts to obtain funds to satisfy the obligation in each fiscal year. However, the lease may be



River City Hydraulics, Inc.
 P.O. Box 6033
 Sherwood, AR 72124
 Phone: (501) 835-5230
 Fax: (501) 834-1233

Purchase Agreement

Date	Estimate #
3/2/2021	8467

Name / Address
City of Blytheville Public Works 124 West Walnut Blytheville, AR 72315

Ship To
City of Blytheville Public Works 300 South 10th Blytheville, AR 72315
<i>Garbage Trucks</i>

P.O. No.	Terms	Rep	Unit Number	Serial Number	VIN
	Due on receipt	DS			
Item	Description	Qty	U/M	Rate	Total
HEIL POWER...	Heil 27 yard PT Commercial Rearloader w/ Options Below Included	3	ea	209,648.20	628,944.60
SOURCEWELL ...	Sourcewell Discount	3		-4,554.60	-13,663.80
CHASSIS	New and Unused Freightliner 108SD Chassis w/ Cummins Engine	3	ea	0.00	0.00
Options	Full Factory Mount			0.00	0.00T
Options	Direct Mount Hydraulic Pump			0.00	0.00T
Options	Hot Shift PTO w/Overspeed			0.00	0.00T
Options	Hopper Work Light			0.00	0.00T
Options	Multi Function LED strobe/ turn signal Led package for entire unit			0.00	0.00T
Options	Left and Right Buzzer			0.00	0.00T
Options	Factory installed Dual Cart Tipper Control Valves and plumbing			0.00	0.00T
Options	Dual QC tippers			0.00	0.00T
Options	20lb Fire Extinguisher			0.00	0.00T
Options	Mud Flaps ahead of rear tires			0.00	0.00T
Options	Mud Flaps behind rear tires			0.00	0.00T
Options	2 year complete body warranty			0.00	0.00T
Options	Single 3rd Eye Camera system Factory Installed			0.00	0.00T
Delivery	Delivery to Blytheville Arkansas				

All documents pertaining to and required for financing/loan must be submitted to lienholder before delivery of unit. All payments are required within five business days of delivery.

Sourcewell Quote Form v4.0 - Sourcewell Contract #122017-TYM
 Feb. 20, 2018 - Feb. 20, 2022



Customer / Sourcewell Member: City of Blytheville, AR
Sourcewell Member #: 90111
Quote Date: 4/16/2021
Quote Validity: 30 Days
Quoted By: Kaye Morgan
TYMCO Dealer: River City Hydraulic
TYMCO Dealer Contact: Jamie McCoy

Purchasing Details: Issue Purchase Orders to TYMCO, Inc., ATTN: Kaye Morgan
 (kaye.morgan@tymco.com | 254-799-5546).
 Quote is Good for 30 Days (Unless Otherwise Noted Above) | Pricing is Quoted in US Dollars (USD) | Payment Terms: Net 30 Days

MODEL 600® SWEEPER STANDARD EQUIPMENT

Auxiliary Engine: John Deere diesel turbocharged 4045T Final Tier 4; 4 cylinder; 4.5 L (275 CID); 99 HP @ 2200 RPM; Torque 315 ft. lb. @ 1600 RPM; fuel/water separator, fuel filter; Donaldson PowerCore® air filter with scavenged pre-filter; Remote oil filter; 3.8 useable gallon Diesel Exhaust Fluid (DEF) tank. Includes John Deere Standard Warranty coverage 2
Amber Beacon Light - LED: SAE Class 1/California Title 13 compliant with protective limb guard.
Auxiliary Engine In-Cab Air Filter Restriction Indicator with Gauge: A filter restriction gauge included on the in-cab BlueLogic display with an audio and visual high restriction indicator.
Auxiliary Engine Protection System: Engine ECU to provide automatic engine monitoring with derate or shutdown when engine problem is detected such as high coolant temperature or low oil pressure.
Auxiliary Fuse Panel: A 12V DC fused power source panel for any needed additional electrical components or accessories, i.e. radios, warning lights, controls, etc.
Back-Up Alarm: ECCO Model 51D; SAE Type C 97dB
BlueLogic® Control System: Multiplexed electrical system includes hardware and TYMCO designed software that integrates the in-cab controls to the auxiliary engine and all sweeper functions; as well as provides intelligent safety features. The BlueLogic Control System provides sweeper and auxiliary engine data to the operator through the touchscreen display and the multiplexed switch pack. The display is pedestal mounted for improved visibility and includes hour meters (Trip and Total) for the auxiliary engine, gutter brooms, pick-up head, blower, water pump, and BAH broom if applicable; sweeper odometer (records curb miles swept and sweeping hours), service reminders, custom reminders, overspeed warning, low water audible alarm, dust control system winterization guide and On-Board Diagnostics (OBD) for the auxiliary engine and sweeper.
Duo Skids: Warranted for 2 Years / 2000 hours prorated
Dust Control System: 220 gallon capacity polyethylene water tank (Extra Water capacities available); 5 gpm electric diaphragm type pump; low water audible alarm and message on BlueLogic display; external water level indicator; spray nozzles around pick-up head, gutter broom(s) and inside hopper. Peterbilt 156", Autocar 152" Diesel and Autocar 171" CNG chassis REQUIRES Extra Water Capacity (Refer to Dust Control Options Section).
Gutter Brooms, Twin; LED Floodlights and Parabolic Mirrors: Left and right side mounted 43" diameter wire filled digger type; adjustable LED floodlight for each gutter broom; 10.5" parabolic mirrors. Parabolic Mirrors N/A with Cabover Chassis.
High Capacity Dust Separator
Hydraulic System Protection: Hydraulic filter restriction indicator mounted in filter manifold; sight level gauge mounted on tank. BlueLogic control system continually monitors oil temperature.
LED Alternating Warning Light Set: Rear mounted oval lights (2).
LED Stop/Turn/Tail/Clearance Lights
Pressure Bleeder: Air pressure is deflected out, allowing additional suction across the front of pick-up head.
Rear Mounted LED Floodlights (2)
Rear View Camera System: 3rd Eye®, heavy duty rear infrared camera with 7" color monitor mounted in cab
Reverse Pick-Up Head System: Assists in backing up with Pick-Up Head down
Rubber Lined Blower: Warranty: 1 year / 1,000 hours prorated
Water Fill Hose & Rack: Flexible 20 foot long water tank fill hose with 2-1/2 inch hydrant coupling with rack mount. System incorporates air gap.
Work Platform: Easily accessible work platform located between truck cab and sweeper. Standard equipment with conventional chassis with 165" WB and horizontal exhaust. Not available with Extra Water Capacity or Chassis Vertical Exhaust.
Sweeper Warranty: 1 Year / 1000 Hours. Contact factory for details.

Section / Type	Qty	Model 600® Sweeper and Cab/Chassis Equipment	Sourcewell Price	Sourcewell Ext
Published	1	Model 600® Sweeper with Standard Equipment (Base Price)	\$142,285.00	\$142,285.00
1	AUXILIARY ENGINE HYDRAULIC OPTIONS:			
Published	1	Auxiliary Hydraulic System	\$1,140.00	\$1,140.00
2	GUTTER BROOM OPTIONS:			
Published	1	Gutter Broom Tilt Adjuster: Right	\$875.00	\$875.00
Published	1	Gutter Broom Tilt Adjuster: Left	\$875.00	\$875.00
3	DUST CONTROL SYSTEM OPTIONS:			
Unpublished	1	CAT 290 Water Pump (Exchange)	\$1,250.00	\$1,250.00
Published	1	High Output Water System	\$855.00	\$855.00
Unpublished	1	Hydrant Wrench	\$50.00	\$50.00
Unpublished	1	Shop Air Purge	\$400.00	\$400.00

Section / Type	Qty	Model 600® Sweeper and Cab/Chassis Equipment	Sourcewell Price	Sourcewell Ext
4 HOPPER OPTIONS:				
Published	1	Abrasion Protection Package	\$1,275.00	\$1,275.00
Published	1	Dump Switch in Cab	\$285.00	\$285.00
Unpublished	1	Hopper Deluge System	\$700.00	\$700.00
5 PICK-UP HEAD OPTIONS:				
Published	1	Auto Sweep Interrupt (ASI)	\$1,045.00	\$1,045.00
Published	1	Pick-Up Head Curtain Lifter	\$1,615.00	\$1,615.00
6 AUXILIARY HAND HOSE OPTIONS:				
Published	1	Auxiliary Hand Hose	\$1,235.00	\$1,235.00
7 STAINLESS STEEL OPTIONS:				
8 AIRPORT OPTIONS:				
9 SWEEPER ADDITIONAL OPTIONS:				
Unpublished	1	Sweeper Paint: TYMCO Standard White	\$0.00	\$0.00
10 UNPUBLISHED SPECIAL SWEEPER OPTIONS:				
11 CAB CHASSIS:				
Published	1	2020 Freightliner M2-106, 31,000 lb. GVW, 165" WB, Diesel	\$85,500.00	\$85,500.00
Unpublished	1	UPGRADE: 2022 Freightliner M2-106, 31,000 GVW, 165" WB, Diesel (2 Speed)	\$3,500.00	\$3,500.00
12 CHASSIS ADDITIONAL OPTIONS:				
Unpublished	2	Parabolic Mirror Head - 12" (Exchange)	\$75.00	\$150.00
Unpublished	1	Truck Paint: Standard Factory White	\$0.00	\$0.00
13 UNPUBLISHED SPECIAL CHASSIS OPTIONS:				
14 DEALER UNPUBLISHED OPTIONS:				
15 TOTAL COST OF ACQUISITION COSTS				
	1	Freight / PDI / Inservice	\$2,500.00	\$2,500.00
	1	Extended Warranty - Truck Engine - 5 years/100K miles	\$750.00	\$750.00
	1	Extended Warranty - Truck After Treatment - 5 years/100K miles	\$475.00	\$475.00
	1	Extended Warranty - Allison Transmission - 5 years/Unlimited miles	\$750.00	\$750.00

Purchasing Details: Issue Purchase Orders to TYMCO, Inc., ATTN: Kaye Morgan
(kaye.morgan@tymco.com | 254-799-5546).

Quote is Good for 30 Days (Unless Otherwise Noted Above) | Pricing is Quoted in US Dollars (USD) | Payment Terms: Net 30 Days

Total Price:	\$247,510.00
FOB:	Blytheville, AR
Delivery ARO:	90-150 Days



4/29/2021

Sent Via Email:

City of Blytheville AR

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a division of BancorpSouth Bank
2. Lessee: City of Blytheville AR
3. Equipment Description: Tymco 600 Sweeper
4. Equipment Cost: \$247,510.00
5. Lease Term: 2 years
6. Lease Payments: (These are approximate payment amounts. The actual payment will be determined at funding date.)

24 monthly payments of \$4,476.40 w/ balloon \$148,500.00 due 1 month after final payment
7. Lease Rate: 24 – 2.04%
8. Funding Date: This proposal is contingent upon the equipment being delivered and the lease funded prior to *increase in current prime rate 3.25% Any extension of the funding or delivery date must be in writing.
9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.
10. Non-appropriation/Termination: The lease provides that Lessee is to make reasonable efforts to obtain funds to satisfy the obligation in each fiscal year. However, the lease may be terminated without penalty in the event of non-appropriation. In such event, the Lessee

agrees to provide an attorney's opinion confirming the events of non-appropriation and Lessee's exercise of diligence to obtain funds.

- 11. **Bank Qualification:** This lease-purchase financing shall be designated as a bank qualified tax-exempt transaction as per the 1986 Federal Tax Bill. **This means that the Lessee's governing body will pass a resolution stating that it does not anticipate issuing more than \$10 million in General Obligation debt or other debt falling under the Tax Bill's definition of qualifying debt during the calendar year that the lease is funded.**
- 12. **Tax Status:** This proposal is subject to the Lessee being qualified as a governmental entity or "political subdivision" within the meaning of Section 103(a) of the Internal Revenue Code of 1954 as amended, within the meaning of said Section. Lessee agrees to cooperate with Lessor in providing evidence as deemed necessary or desirable by Lessor to substantiate such tax status.
- 13. **Net Lease:** This will be a net lease transaction whereby maintenance, insurance, taxes (if applicable), compliance with laws and similar expenses shall be borne by Lessee.
- 14. **Financial Statements:** Complete and current financial statements must be submitted to Lessor for review and approval of Lessee creditworthiness.
- 15. **Lease Documentation:** This equipment lease-purchase package is subject to the mutual acceptance of lease-purchase documentation within a reasonable time period, otherwise payments will be subject to market change.

If the foregoing is acceptable, please so indicate by signing this letter in the space provided below and returning it to BancorpSouth Equipment Finance. **The proposal is subject to approval by BancorpSouth Equipment Finance's Credit Committee and to mutually acceptable terms, conditions and documentation.**

Acceptance of this proposal expires as the close of business on 5/30/2010. Extensions must be approved by the undersigned.

Any concerns or questions should be directed to Bob Lee at 1-800-222-1610.

Bob Lee
Bob Lee
Municipal Finance Manager

ACKNOWLEDGMENT AND ACCEPTANCE

By: _____
Title

Date: _____

Fw: Freightliner M2 with H.D. Industries Pro-Patch Pothole Patcher Quote

From: John Callens (callensjohn61@yahoo.com)

To: conniemosley@sbcglobal.net

Date: Tuesday, May 11, 2021, 09:52 AM CDT

C

Sent from Yahoo Mail on Android

----- Forwarded Message -----

From: "Kaleb Moore" <kaleb.moore@tntxtruck.com>

To: "callensjohn61@yahoo.com" <callensjohn61@yahoo.com>

Cc: "Harold Dillingham" <Info@pro-patch.com>

Sent: Tue, May 11, 2021 at 8:17 AM

Subject: Freightliner M2 with H.D. Industries Pro-Patch Pothole Patcher Quote

Good morning John,

I heard back from my rep late yesterday with a verbal model year escalator; however, we still can't order the unit at this point, and that timeframe hasn't been released yet. The updated price of the complete unit with body would be **\$174,875.000**. This includes the body price of **\$97,276.00** as well as the updated chassis price of **\$77,599.00**. I can let y'all know as soon as I am made aware of the ordering timeframe once the boards are open. Please let me know if you have any questions.

Thank you,

Kaleb Moore
New and Used Truck Sales
TAG Truck Center/Lonestar Truck Group
5712 Commerce Square
Jonesboro, AR 72401
(870) 972-8588 Office
(870) 819-1740 Cell
kaleb.moore@tntxtruck.com